

manufacturing, publishing, or other commercial-type endeavor carried on by the corporation, and (2) a schedule of all contracts requiring payments in excess of \$10,000 and any payments of compensation, salaries, or fees at a rate in excess of \$10,000 per annum. The report shall not be printed as a public document.

(Pub. L. 88-378, §14, July 16, 1964, 78 Stat. 327.)

#### **§ 1085. Use of assets on dissolution or liquidation**

Upon final dissolution or liquidation of the corporation, and after discharge or satisfaction of all outstanding obligations and liabilities, the remaining assets of the corporation may be distributed in accordance with the determination of the board of directors of the corporation and in compliance with the constitution and bylaws of the corporation and all Federal and State laws applicable thereto. Such distribution shall be consistent with the purposes of the corporation.

(Pub. L. 88-378, §15, July 16, 1964, 78 Stat. 328.)

#### **§ 1086. Exclusive right to name, emblems, seals, and badges**

The corporation shall have the sole and exclusive right to use and to allow or refuse to others the use of the terms "Little League," "Little Leaguer," and the official Little League emblem or any colorable simulation thereof. No powers or privileges hereby granted shall, however, interfere or conflict with established or vested rights.

(Pub. L. 88-378, §16, July 16, 1964, 78 Stat. 328.)

#### **§ 1087. Acquisition of assets and liabilities of existing corporation**

The corporation may acquire the assets of the Little League Baseball, Incorporated, chartered in the State of New York, upon discharging or satisfactorily providing for the payment and discharge of all of the liability of such corporation and upon complying with all laws of the State of New York applicable thereto.

(Pub. L. 88-378, §17, July 16, 1964, 78 Stat. 328.)

#### **SECTION REFERRED TO IN OTHER SECTIONS**

This section is referred to in section 1077 of this title.

#### **§ 1088. Reservation of right to amend or repeal chapter**

The right to alter, amend, or repeal this chapter is expressly reserved.

(Pub. L. 88-378, §18, July 16, 1964, 78 Stat. 328.)

### **CHAPTER 42—AUDITS OF FEDERALLY CHARTERED CORPORATIONS**

Sec.	
1101.	"Private corporations established under Federal law" defined.
1102.	Audit of accounts; annual audit; independent audit; places of audit; availability of books, records, and other papers, things, or property; facilities for verification of transactions.
1103.	Reports to Congress; time for submission; contents; scope of audit, financial statements, and auditor's opinion; public printing.

#### **CHAPTER REFERRED TO IN OTHER SECTIONS**

This chapter is referred to in section 5206 of this title; title 16 sections 583j-5, 3706; title 20 section 5509.

#### **§ 1101. "Private corporations established under Federal law" defined**

The term "private corporations established under Federal law" as used in this chapter means the following organizations:

- (1) Agricultural Hall of Fame.
- (2) American Chemical Society.
- (3) American Historical Association.
- (4) The American Legion.
- (5) The American National Theater and Academy.
- (6) American Society of International Law.
- (7) American Symphony Orchestra League.
- (8) American War Mothers.
- (9) AMVETS (American Veterans of World War II).<sup>1</sup>
- (10) Belleau Wood Memorial Association.
- (11) Big Brothers—Big Sisters of America.
- (12) Blinded Veterans Association.
- (13) Blue Star Mothers of America.
- (14) Board for Fundamental Education.
- (15) Boy Scouts of America.
- (16) Boys & Girls Clubs of America.
- (17) Civil Air Patrol.
- (18) Conference of State Societies, Washington, District of Columbia.
- (19) The Congressional Medal of Honor Society of the United States of America.
- (20) Daughters of the American Revolution.
- (21) Disabled American Veterans.
- (22) The Foundation of the Federal Bar Association.
- (23) Future Farmers of America.
- (24) Girl Scouts of America.
- (25) Grand Army of the Republic.
- (26) Jewish War Veterans, U.S.A., National Memorial, Inc.
- (27) Ladies of the Grand Army of the Republic.
- (28) Legion of Valor of the United States of America, Incorporated.
- (29) Marine Corps League.
- (30) Military Chaplains Association of the United States of America.
- (31) Military Order of the Purple Heart of the United States of America.
- (32) National Academy of Sciences.
- (33) National Conference on Citizenship.
- (34) National Fund for Medical Education.
- (35) National Music Council.
- (36) National Safety Council.
- (37) National Woman's Relief Corps, Auxiliary to the Grand Army of the Republic.
- (38) The National Yeomen F.
- (39) Naval Sea Cadet Corps.
- (40) Navy Club of the United States of America.
- (41) Reserve Officers Association.
- (42) Sons of the American Revolution.
- (43) Sons of Union Veterans of the Civil War.
- (44) United Spanish War Veterans.
- (45) United States Blind Veterans of World War I.
- (46) United States Olympic Association.<sup>1</sup>

<sup>1</sup> See References in Text note below.